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IV 1687

15330/08 RA

बिहार सरकार
जिला निबंधन कार्यालय, पटना

दिनांक 24/11/2006 को श्री/श्रीमती Dr. Ajay Kumar द्वारा यह दस्तावेज निबंधन हेतु उपस्थापित किया गया। इसमें रु० 1000/- मद्रांक शुल्क एवं रु० 2624/- निबंधन तथा अन्य शुल्क का भुगतान किया गया। दस्तावेज ग्राह्य पाया गया। जिन लेख्यकारियों ने मेरे समक्ष इसका निष्पादन स्वीकार किया उनके तथा उनके पहचानकर्त्ता के नाम, फोटो, अंगुलियों के निशान एवं हस्ताक्षर पीछे अंकित है। इसे दस्तावेज सं० 1687 के रूप में पुस्तक सं० 4 की जिल्द सं० CD 48 में आज निबंधित एवं कुल 16 पृष्ठों में संधारित किया गया।

32-47 ह०
(Mukta Verma)
निबंधन पदाधिकारी

Date : 24/11/2006

SCANNED
Page No. 16

BHUVANESHWAR EDUCATIONAL & SOCIAL TRUST (BEST)

TRUST DEED

This trust deed is made on this ..24th..day of November 2006 between **Dr Ajay Kumar** S/O Late Bhuwaneshwar Chaudhary, 22 Nehru Nagar, PS, Patliputra, Dist Patna (Bihar), hereinafter called the SETTLER (which expression shall wherever the context so admits or requires, be deemed to include his survivors, heirs, executors, administrators, successors, legal representative and assignee), of the first part and:

Ajay Kumar
Bhawaneshwar
Ajay Kumar Singh
24/11/06

11/06

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Book Deed No : 1687
Token No : 15330
Reg Year : 2006

Prestype Pres. Code Name with Signature Photo Thumb Index Middle Ring Little

Self Dr. Ajay Kumar

Ajay Kumar
24.11.06



Ajay Kumar (Dr.)

Ashok Kumar Singh

Ashok Kumar Singh
24.11.06



Awadhesh Kumar
(Dr.)

Awadhesh Kumar
24.11.06



Identifier Mr. Navendu Kr.
Thakur

Navendu Kumar Thakur
24/11/06.



(2)

1. **Dr Ajay Kumar**, S/O, late Bhuwaneshwar Chaudhary, 22, Nehru Nagar, PS- Patliputra, Dist Patna (Bihar)
2. **Mr. Ashok Kumar Singh**, S/O, Late Mukutdhari Narain Singh, 301 C, Ashirwad Enclave, Anandpuri, Dist Patna 800001 (Bihar)
3. **Dr Awadhesh Kumar**, S/o, Late Arjun Prasad Sinha, Pahalwan Hata, Opposite Railway Coaching Complex, Kankerbagh Road, Dist Patna 800020 (Bihar)

Hereinafter called TRUSTEES (which expression shall wherever the context so admits or requires be deemed to include their survivors, heirs, executors, administrators, successors, legal representatives and assignee) of the second part:

WHEREAS the SETTLER has decided to establish a trust for furtherance of public charitable objects in general and for the purpose of giving effect to such desire the SETTLER has made over a sum of Rs 50,000/- (Rupees Fifty thousand only) in cash to the trustees by way of initial contribution and with the intention that they shall hold the said sum for public charitable purposes and subject to trust powers and provisions contained herein. Further the trustees can receive gifts, contributions, subscriptions and donations including donations for the corpus of the trust either in cash or cheque drawn on any bank for public charitable purpose. The TRUSTEES have agreed to become trustees and to hold and apply the said sum for public charitable purposes.

NOW THE DEED WITNESSETH AS FOLLOWS:

NAME OF THE TRUST

The trust is hereby constituted as an irrevocable trust and it shall be more particularly known as "BHUWANESHWAR EDUCATIONAL & SOCIAL TRUST (BEST)". The trustees may change the name of the trust if they mutually so decide in future.

Ajay Kumar
 Awadhesh Kumar
 Ashok Kumar Singh
 24/11/06



(3)

REGISTERED OFFICE

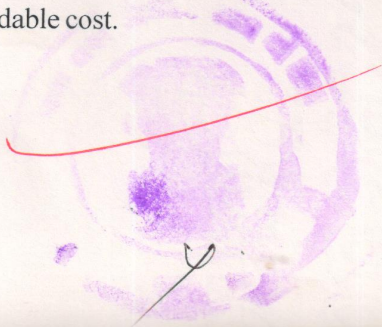
The registered office of the trust shall be situated at GC 1 B , Lohia Nagar, PS Kankerbagh, Dist- Patna Pin code 800 020 or at any other place or places as the trustees may mutually decide from time to time.

DECLARATION OF THE TRUST AND ITS OBJECTIVES

The trustees hereby declare that they and the survivor or survivors of them or other trustees or trustees here for the time being withhold the said sum of Rs 50,000/- only (Rupees Fifty thousand only) made over by the settler to the trustees as aforesaid and all gifts and contributions, subscriptions, donations, request and other money or properties as and when the same shall be paid to or invested in them and the money, investments and properties, as from time to time representing the same upon trust to apply the same primarily for the benefit of poor and weaker section, for improvement in environmental conditions and for the advancement of any other object of general public utility not involving the carrying of any activity for profit in the territories of India or for charitable purpose which tends to promote international welfare in which India is interested and for such purpose (without restricting the generality of the foregoing objectives) to do all or any of the following:

- a. To help, aid, assist, undertake, organize, establish and maintain schools, colleges and institutions for imparting general, vocational, industrial, technical, physical, mental, arts, science and health education.
- b. To publish books, pamphlets, souvenirs, newspapers and magazines for the development of education and upliftment of the humanity and to distribute them to the public with or without charging price.
- c. To establish, maintain, assist and support libraries, reading rooms, boarding houses or hostels for needy students and people at affordable cost.

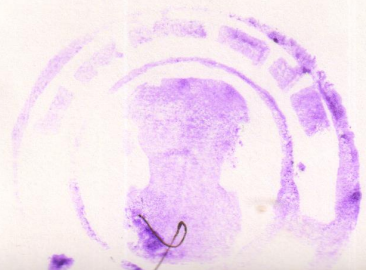
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 Anandmech Beenan
 Ashu Kumar Singh
 21/4/00



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- d. To provide for endowments, stipends, scholarships and other allowances to deserving and needy students for promotion and encouragement of all types of education.
- e. To maintain, contribute and to give aid to any medical, educational or social institutions or any charitable institutions with philanthropic purposes which may be in the general interest of the poor of all caste and creed and do all such acts and things with the objects of giving relief to the poor.
- f. To undertake projects, programs and schemes related to health education and medical research, such as medical college, pharmacy College, hospitals, charitable dispensaries (allopathic, homeopathic, ayurvedic and unani), medical aid centers, clinics, home for women and children, maternity homes, nursing homes, child welfare centers, sanatoriums and other institutions of similar nature and to run and maintain vocational training institutions for all or any of them.
- g. To promote programmes for family planning, family welfare and population control through demonstration, training and operations as permissible under law.
- h. To construct / reconstruct irrigational channels, canals, tanks, wells, tube wells and ponds for promotion of agriculture, drinking water supply and fisheries in rural and urban areas.
- i. To construct and manage toilets, biogas plants, non conventional energy centres including wind cycle, hydropower and solar energy on the basis of recent techniques in the rural, urban, semi urban and tribal areas with the help of the state / central government or other legal authorities.
- j. To accept donation (in cash or kind), subscriptions, grants, presents and to collect dividends, rents, interests and other income of the TRUST FUND etc for utilizing the same to further the objectives thereof.
- k. To undertake, implement and execute the welfare schemes of central / state governments / local bodies or any other institutions / agencies for the benefit of the activities of the trust.
- l. To do any other act for general public utility decided by the trustees from time to time.

Ajay Kumar
 Anandesh Kumar
 - Ashok Kumar Singh
 24/11/18



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MANAGEMENT OF TRUST:

The general management of the trust for the purpose of managing the affairs and properties and carrying out the objectives of the aforesaid trust shall be vested in the board of trustees. All the trustees together will be called as the Board of Trustees headed by the chairman to be elected for a period as per mutual agreement of the trustees.

The trust shall consist of three trustees and in case of vacancy by death or resignation the remaining two trustees shall engage one of the trustees so that the number of trustees shall remain three.

Any question arising in the administration of the trust shall be decided by a vote of the majority of the trustees as are present and voting at a duly convened meeting, and the Chairman of the meeting shall have a casting vote in case of equal votes. The Chairman may also take administrative decisions which have to be ratified in the subsequent meeting. A resolution may also be passed by circulation.

The trustees will be honorary and will not be entitled to any remuneration. However, they would be entitled to traveling and such other expenses as the board may deem fit and reasonable.

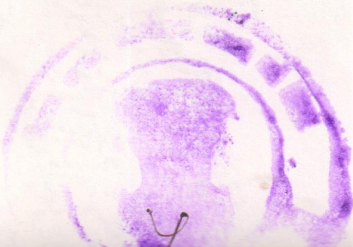
RIGHTS OF TRUSTEES

The trustees will also have the following rights:

1. To apply whole or part of the income or accumulation thereof or whole or part of the corpus of the trust properties for one or more of the objectives of the trust as the trustees may from time to time determine.
2. To amalgamate the trust with any other trust for wholly charitable purposes.
3. To convert and get in the trust properties and / or to vary the investments for the time being.
4. To invest and keep invested the trust properties in the purchase of immovable properties or in other assets specified in section 11(5) of income tax act 1961 and to alter, vary and transpose such investments from time to time as the trustees shall in their

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24/11/06

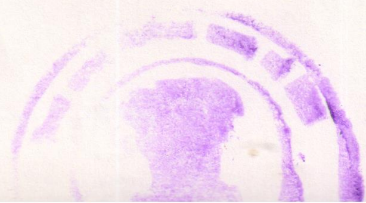


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absolute discretion think fit. In any case the funds of the trust shall not be invested in any of the manner which is not permissible by relevant provisions of income tax act 1961 applicable at any given time.

- 5. The trust committee consisting of trustees shall have rights to sell or assign any movable and immovable properties acquired in future for the time being forming part of the trust fund either together or in partials and either by public auction or private contract and other with or without any special or other stipulations as to title evidence or commencement of title or otherwise and to buy in and rescind or vary only contract for sale or to resell without being made answerable for the loss occasioned thereby and for the purposes aforesaid or any of them to execute and to do all such assurances, acts, deeds and things as they shall think fit and out of the moneys which shall arise from any sale for the interest of the trust and otherwise in or about the execution of any of the trusts or rights of THESE – PRESENTS and shall stand possessed of the residue of the said moneys and also of the rents and profits of the said premises or of the unsold part thereof for the time being upon such trust and subject to such rights, provisions, agreements and declaration as are herein declared, provided always that the trustees shall manage any immovable property or properties for time being forming part of the trust fund in such manner as they shall think fit with full right to make improvements, repairs or alteration of any description and ~~to make and incur any outlay for any such purpose or for the insurance or otherwise for the protection or benefit of the said premises and to grant or renew leases of any description and upon any terms of the said premises or any of them or any part or parts thereof and to enter into any agreement or agreements of any description for or in relation to the tenancy or occupation of the said premises or any of them or any part or parts thereof and to accept, surrender of lease and agreements either in contemplation of a renewed lease or tenancy or occupation under the same respectively and to make any allowances to or agreements with tenants or occupiers or intending tenants or occupiers of the said premises and it shall be in the discretion of the trustees either to procure~~

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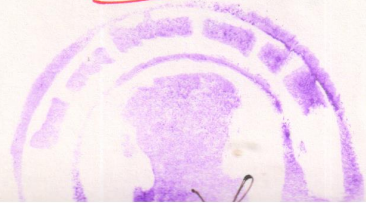


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or forebear or to compound or to submit to arbitration or settle in any other manner and if thought fit altogether to give up and rescue any remedies or demands against tenants or occupiers or any other person or persons whomsoever in relation to the premises.

- 6. To invest, dispose off, transfer and otherwise deal with the subject matter of the trust in such manner as the trustees deem fit and proper for carrying out the objectives of the trust.
- 7. To open accounts with any bank or post office for the purpose of keeping the moneys of the trust to operate such accounts including overdraft accounts and to give instructions to the bank or post office and to provide for opening and operation of such accounts by one or more constituted attorneys / agents engaged by the trustees. The bank account in the name of the trust shall be operated with joint signature of a minimum of two trustees, one being the chairman.
- 8. To engage or constitute attorneys or agents and to delegate to such attorneys or agents all or any of the rights vested in them under these presents from time to time and remove such agents or attorneys and to engage other or others in their place.
- 9. To make, vary, alter or modify schemes, rules and regulations for carrying out the objectives of the trust and management of the affairs thereof and of running any institution in furtherance of the objectives of the trust and otherwise for giving effect to the objectives of the trust.
- 10. To set apart the whole or part of the income or the corpus or part thereof for any of the objectives of the trust.
- 11. It shall be lawful for the trustees to settle and determine all matters of interpretation of THESE PRESENTS as well as all matters of difficulty, doubt or dispute and all questions arising in the course of or incidental to the administration, management and execution of the trust and rights of these presents and any such settlements or determination although the question involved may not have been actually raised SHALL BE VALID, binding and conclusive and shall not be rejected to or reopened upon any ground whatsoever.
- 12. To settle, comprise or compound out of court all suits, actions and other proceedings and to settle all differences and demands and to refer any or all such suits, action or other proceedings,

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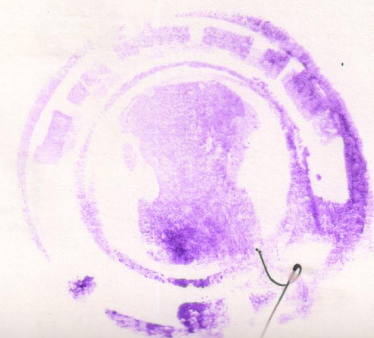


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differences and demands for arbitration and to adjust and settle all accounts relating to the trust fund and execute, release and to all things relating thereto as fully as if they were absolutely entitled to the trust fund and without being answerable for the loss occasioned thereby.

- 13. The trustees shall be entitled from time to time to engage with or without remuneration and on such terms and conditions as they may think proper persons or agents and to engage committees as they may think necessary to function under the authority and control of the trustees for carrying out of the trust of THESE PRESENTS or the management thereof and may with the limits of their own rights invest them with all such rights including right to incur all such expenditures as may be necessary for carrying out the objectives of the trust.
- 14. The trustees shall be at liberty to allow and permit any other trust, institution or charity in any local area or area whose objects are the same or to similar to those of THESE PRESENTS to be amalgamated with the trust created by THESE PRESENTS to the intent and effect that such other trust, institution or charity shall be deemed to be a part and parcel of the trust of THESE PRESENTS PROVIDED THAT no conditions are accepted which involve a change in the name of the trust or are insistent with or repugnant to the objects thereof.
- 15. To pay all costs, charges and expenses incidental to the management, administration and execution of the trusts and rights herein contained.
- 16. To purchase or hire or to take on lease lands, buildings and other immovable and / or movable properties in the name of the trust.
- 17. To raise or borrow moneys required for the purpose of the trust on mortgage or pledge of the trust estate or any part thereof with or without any security and at such rate of interest and on such terms as the trustees shall think fit.
- 18. To do such acts and things that may be incidental and necessary to attain the objectives of the trust.

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 Ashok Kumar Singh
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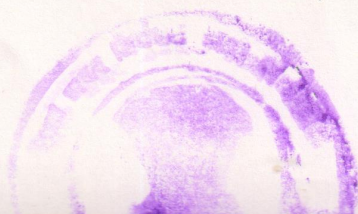
DUTIES OF THE TRUSTEES

1. The trustees shall be chargeable only for such moneys, stocks, shares and funds that shall actually come into their hands and shall not be answerable or accountable for neglect, default, acts or commissions and omissions of the other trustees nor of any bankers or other persons with whom the trust properties or any securities may have been deposited or handed over unless caused by their willful neglect or default.
2. All the trustees shall be bound to maintain and defend all such suits and (subject to the provisions of this deed) to take such other steps as may be reasonably requisite for the preservation of the trust and assertion or protection of the title.
3. The trustees shall be bound to deal with the trust property as carefully as a man of ordinary prudence to deal with such property if it were their own and in the absence of a contract to the contrary as trustees so dealing shall not be responsible for the loss, destruction or deterioration of the trust property.
4. If trustees shall be destructive or permanently injurious to the trust property the remaining trustees shall be bound to take measures to prevent such act.
5. The trustees shall be bound to keep clear and accurate accounts of the trust property at all reasonable times.

RIGHTS OF THE TRUSTEES

1. The trustees will not be entitled to receive any remuneration as trustees but may reimburse themselves of all expenses actually incurred by them in connection with trust or their duties relating thereto.
2. The trustees may from time to time associate with the activities of the trust any person or persons of public eminence as patron or patron in chief and may engage or make provision for engagement of committee or committees for conduct of the affairs of the trust for the purpose of administration of any projects or schemes undertaken by the trust in consonance with the objects of the trust. Engagement of the committee

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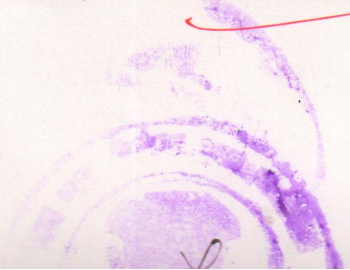
members shall be by the Board of Trustees. However the chairman of the committee so engaged by the board shall be elected by the members of the committee. The committee shall work under the direct control and supervision of board of trustees.

- 3. The trustees may from time to time frame schemes, rules, regulations, laws and bye-laws for regulating the affairs of the projects undertaken by the trust in pursuance to the various objects. Such rules as framed by the board of trustees for the conduct of affairs of the project shall be binding and no deviation shall be permissible in any of the rules so framed by any authority whatsoever connected with the said project without the prior approval of the board of trustees.
- 4. a. The trustees shall have an advisory committee of national level to advice the trustees on the activities of the trust and to suggest how to make them better serve its aims and objects. The strength of the advisory committee shall not exceed 50 (fifty) at a given time. The members of the advisory committee shall serve the trust in honorary capacity but they may be reimbursed such expenses that may be incurred by them for attending meetings of the advisory committee if so decided by the trustees.
 b. The advisory committee appointed by the board of trustees shall function under the direct control of the trust and the chairman of the board of trustees shall not as ex officio members of such advisory committee.
- 5. The receipt of a person authorized by the trustees or a resolution of the board of the trustees for any moneys paid or any property transferred or delivered to the trustees in execution of any of the trusts or rights thereof for the purchase of any property authorized to be sold shall effectually discharge any person or persons so paying or transferring or delivering.

INDEMNITY TO TRUSTEES

Trustees for the time being of THESE PRESENTS shall be chargeable for only such moneys, stock, funds, deposits and securities as they shall actually receive notwithstanding their

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 Ashok Kumar Singh
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signing of receipts, neglects, defaults and not for those or each other or of any banker, auctioneer or any other person with whom or into whose hands any trust moneys or securities may be deposited or come in accordance with THESE PRESENTS nor for the deterioration or loss of any stock, funds, deposits or securities nor for any defects or insufficiency of title nor for any other losses the same shall happen through their own willful default.

RULES OF THE TRUST

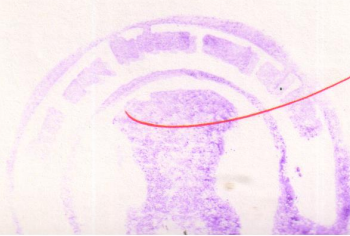
The trustees may from time to time frame rules for the conduct of the affairs of the trust and regulating the meeting of the trustees in the absence of the regulations:

1. All matters will be decided by majority and two trustees shall form the quorum for meeting of trustees provided however if the number of trustees falls below two, then for the purpose of appointing a trustee, one will be a quorum.
2. Resolution passed without any meeting of the trustees and evidence in writing under the hands of the three fourth of the trustees or the number nearest thereto shall be as valid and effectual as resolution duly passed at the meeting of the trustees.
3. The existing trustees may engage one or more trustees at their discretion from time to time, but in any case the total number of the trustees including the new trustees to be engaged shall not exceed seven upon engagement of new trustees jointly with the continuing or surviving trustees powers and subject to this trust.

RESTRICTION OF USE OF TRUST FUND AND DISPOSAL OF FUNDS ON DISSOLUTION

1. It is expressly declared that no part of the trust property or its income shall be applied for any purpose which is not a public charitable purpose in law and nothing herein shall be construed to authorize the trustees to utilize the trust assets or its income for any non charitable purpose. All the rights and provisions hereof shall be constructed as being subject to the restrictions herein contained.

Ajay Kumar
 Anandesh Kumar
 Ashok Kumar Singh
 24/11/06



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- 2. All activities financed from the fund shall be conducted in accordance with the ideals and objects as stated herein and no discrimination shall be permitted therein on grounds of religion, caste, creed or sex provided that any donations earmarked and accepted for any specific purposes falling within the object mentioned in THESE PRESENTS shall be used for such specific purposes.
- 3. In the event of dissolution of the trust which may be decided by unanimous resolution of trustees, the funds held with the trust on that date will be donated to any other trust or institution having similar objects as that of the trust as determined by the board of trustees. However no part of the funds of the trust will directly or indirectly be given to either of the trustees or their relations.
- 4. No amendment to the terms of this deed shall be made without obtaining prior written permission of the commissioner of income tax. However, the amendments to be carried out shall not infringe the provisions of I.T.A.T. 1961 as amended from time to time.

ACCOUNTS AND AUDIT

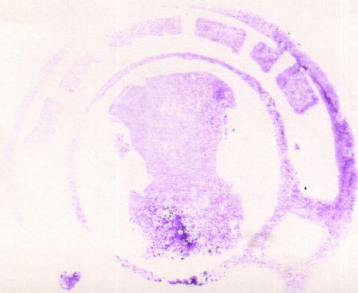
The accounts of the trust shall be closed on 31st March each year and after closing

The statement of accounts in such form as the board of trustees may decide or determine will be prepared and thereafter the same shall be presented to the auditors for report, as the board of trustees may engage from year to year and their remuneration will be decided accordingly in the meeting.

MEETING

- 1. The meeting of the board of trustees shall be held at least four times in a year but more number of meetings may be called if necessary. The meeting may be held at any place in India at the discretion of the chairman of the board.

Ajay Kumar
 Anandhesh Kumar
 Ashok Kumar Singh
 24/11/08



2. A minute book shall be kept by the trustees wherein entry of all the proceedings of the meetings of the board of trustees shall be made which shall be signed by the chairman of the meeting either at the conclusion thereof or at the next meeting.
3. The trustees may if they consider necessary in the interest of trust to add, to delete or amend this declaration of the trust and on such addition, deletion or variation of terms contained in the deed by a resolution of trustees unanimously, the terms of the declaration shall be deemed to contain the terms with such amendments, deletion or variation in case of difference of opinion arising among the trustees and in all matters where the trustees shall have the discretionary right the opinion of the majority of the trustees present except as provided in various foregoing clauses shall prevail and be binding on the majority as well as on those trustees who may not have voted and if the trustees are equally divided the matter shall be decided according to the casting vote of the chairman.
4. All the rights and provisions hereof provided in the TRUST DEED shall be construed as being subject to the restriction and limitations herein contained.

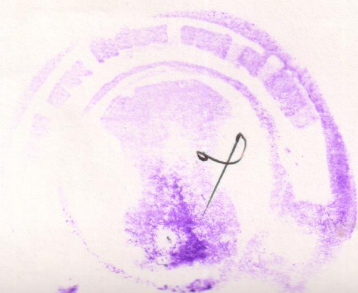
ALLOWANCES TO TRUSTEES AND OFFICE BEARERS

If at any time any trustee acts as a whole time office bearer of the trust or renders any special service the trustees may in their discretion pay such remuneration or allowance to him as they may think proper.

BOARD TO REIMBURSE

The trustees of THESE PRESENTS are entitled to be reimbursed and also to pay and discharge out of the trust fund all expenses incurred by them or on their behalf in or about the execution of the trusts and rights of THESE PRESENTS.

Pray inner
Shwadesh Kumar
Ashok Kumar Singh
24/11/08



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IN WITNESS WHEREOF the parties hereto have set and submitted their respective hands the day and year first above written.

Witnesses :-

1. Praveer Ranjan Das.
31 A. N. Path,
South P. P. Colony
Patna - 13
24/11/06

Ajay Kumar
24/11/06
Signature of The Settler

2. Navendu Kumar
Thakur
4-10, Ashiana
Nagar
Patna - 800025
24/11/06

Ashobh Kumar Singh
24/11/06
Signature of The Trustees

Signature of The Trustees

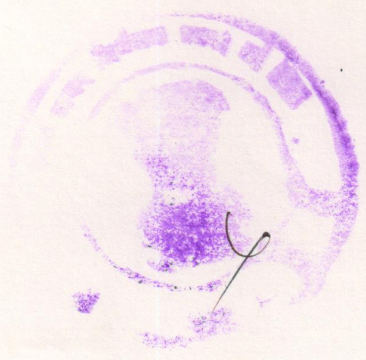
Drafted,
Bhishan Singh
24/11/06

Deed writer
L. NO - 181102
Chamber

Printed By:-

J. Ahmad
(Javed Ahmad)
UDDYOGIJI'S CHAMBER,
Collectorate Bar Association
Patna.

SRI ANIL KUMAR SINHA, "UDDYOGI"
B.A. (Hons.), M.A., LL.B.,
'Chamber', Collectorate Bar Association,
Patna



Endorsement of Certificate of Admissibility (Rule - 35)

Admissible under Rule 21 : duly stamped (or exempted from or does not require stamp duty) under the Indian Stamp Act, 1899, Schedule I or I-A, No. 64a
Also admissible under section 26(a) of the B. T. Act.

Stamp duty paid under Indian Stamp Act Rs.

1000

Fee Paid

A1	2000	K1b	0	Lii	0	Tot Reg Fee	2624
E	250	K1c	0	Liii	0		
J1	0	K2	0	Na	54		
K1a	0	Li	0	Scan	320		

Date :

[Handwritten Signature]
24/11/06

[Handwritten Signature]
24/11/06
Registering Officer

Endorsement under section 52

Presented for registration at 101 on the day, 24/11/06 at the
Patna D. R. O/ Sub_Registry Office by **Dr. Ajay Kumar**
son/wife of **Late Bhuwaneshwar Chaudhary** by profession **Others.**
(Executant or attorney for), one of the executants or claimants under
a power no. for 20..... authenticated by sub-registrar of
.....)

[Handwritten Signature]
24.11.06
Signature of Presentant

[Handwritten Signature]
24/11/06

Endorsement under section 58

Execution is admitted by persons and identified by others whose names, photographs, fingerprints and signatures are affixed on the reverse pages of the instrument.

Date :

[Handwritten Signature]
24/11/06
Registering Officer

Endorsement of Certificate of Registration under section 60

Registered in Book **1** of DSRO/ SRO **Patna** having **16 pages** in the volume **CD-48**
and document no. of which is printed on the first page of the document.

Date :

[Handwritten Signature]
24/11/06
Registering Officer

